Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgcoca.in

Independent Auditor's Review Report on Review of Interim Unaudited Financial Results of Standard Surfactants Limited for the quarter and nine months ended December 31, 2025

To
The Board of Directors
Standard Surfactants Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Standard Surfactants Limited** ('the Company') for the quarter and nine months ended December 31, 2025, (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").

2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 (4) of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MITTAL GUPTA & CO
CHARTERED ACCOUNTANTS
Firm Reg No. 001874C

10/437 Khalasi Lines Kanpur-1

CA FIZA GUPTA
(PARTNER)
Membership no.0429196
DATE: FEBRUARY 14,2026
UDIN: 26419196NXQWCN1545

STANDARD SURFACTANTS LTD.

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Financial Results for the Quarter Ended 31st December, 2025

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	6,517.13	5,328.38	4,221.98	17,210.43	12,408.13	17,094.20
2	Net profit / (loss) for the period before tax and exceptional items	73.35	(17.78)	32.28	116.00	36.76	254.62
3	Net profit / (loss) for the period before tax and after exceptional items	73.35	(17.78)	32.28	116.00	36.76	254.62
4	Net profit / (loss) for the period after tax	49.24	(13.78)	16.17	81.15	21.85	153.35
5	Total comprehensive income for the period	49.24	(13.78)	16.17	81.15	21.85	152.62
6	Paid-up equity share capital	-			-		822.66
7	Reserves i.e Other Equity	-			-		2,107.40
8	Earnings per equity share (EPS) (Face value per share Rs.10/-each)						
	a) Basic (Rs.per share)	0.59	(0.17)	0.02	0.99	0.03	1.86
	b) Diluted (Rs.per share)	0.59	(0.17)	0.02	0.99	0.03	1.86

Notes:

1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14th, 2025. The statutory auditors have carried out a limited review of these financial results.
2	On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('New Labour Codes') consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of financial impact due to these changes in regulations. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the company has assessed impact of these changes and is of the view that there will be no material financial impact of the same. It continues to monitor the developing regulatory scenario, including finalisation of Central/ State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.
3	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
4	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly financial results are available on stock exchange websites and on Company's website.

For and on behalf of the board

Pawan Kumar Garg

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836

STANDARD SURFACTANTS LTD. 8/15 ARYA NAGAR KANPUR

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Statement of Unaudited Financial Results For the Quarter Ended 31st December, 2025

(Rs. In lakhs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	6,453.37	5,288.20	4,102.16	17,043.49	12,238.99	16,978.35
	(b) Other Income	63.76	40.18	119.82	166.94	169.14	115.85
	Total income (net)	6,517.13	5,328.38	4,221.98	17,210.43	12,408.13	17,094.20
2	**Expenses**						
	(a) Cost of materials consumed	3,543.06	3,202.77	2,654.68	9,947.88	7,386.41	10,363.16
	(b) Purchases of stock-in-trade	2,426.94	1,752.74	1,158.24	5,477.28	3,738.90	5,277.13
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(9.12)	(182.77)	(32.19)	107.53	198.51	-232.68
	(d) Employees benefits expenses	65.89	101.65	67.31	256.87	201.74	285.35
	(e) Finance Costs	122.53	130.50	51.94	328.69	123.58	166.43
	(f) Depreciation and amortisation expense	63.52	64.00	50.29	177.27	86.91	105.61
	(g) Other expenses	230.96	277.27	239.43	798.91	635.32	874.58
	Total expenses	6,443.77	5,346.16	4,189.70	17,094.43	12,371.37	16,839.58
3	Profit / (Loss) before exceptional items (1-2)	73.35	(17.78)	32.28	116.00	36.76	254.62
4	Exceptional Items {Net - Gain/(Loss)}						
5	**Profit / (Loss) after exceptional items and before tax (3-4)**	**73.35**	**(17.78)**	**32.28**	**116.00**	**36.76**	**254.62**
6	Tax expenses						
	Current Tax	5.65	(5.65)	5.65	5.65	5.65	-
	Deferred Tax	18.46	1.65	10.45	29.20	9.25	101.27
	Income tax Adjustment				-		
7	**Profit / (Loss) for the period (5-6)**	49.24	(13.78)	16.17	81.15	21.85	153.35
8	**Other Comprehensive Income**						
	a (i) Items that will not be reclassified to profit or loss						
	-Remeasurement Benefit of defined obligation						
	-Gain (loss) on fair value of equity investments						(0.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						0.25
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income (Net of tax)		-	-	-	-	(0.73)
9	**Total Comprehensive Income for the period (7+8)**	49.24	(13.78)	16.17	81.15	21.85	152.62
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)		-	-	-	-	822.66
11	Reserves i.e. Other equity		-	-	-	-	2,107.40
12	Earnings per share (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.59	(0.17)	0.02	0.99	0.03	1.86
	b) Diluted	0.59	(0.17)	0.02	0.99	0.03	1.86

As Per Our Report Of Even Date Attached
FOR MITTAL GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO: 01874C

CA Fiza Gupta
(PARTNER)
M.N. 429196

PLACE: KANPUR
DATE: 14-02-2026
UDIN: 26429196NXQWCN1545

For and on behalf of the board

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836

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Statement of Segment wise Revenue, Results ,Assets and Liabilities

(Rs. In lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue (Gross)**						
	a) Chemical and Surface active segment	3,950.94	3,427.88	2,900.57	10,985.77	8033.58	11,622.79
	b) Others	2,502.42	1,860.32	1,201.59	6,057.71	4,205.41	5,355.56
	Total	**6,453.37**	**5,288.20**	**4,102.16**	**17,043.49**	**12,238.99**	**16,978.35**
	Less : Inter Segment Revenue	-				-	-
	Total Revenue From Operations	**6,453.37**	**5,288.20**	**4,102.16**	**17,043.49**	**12,238.99**	**16,978.35**
2	**Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)**						
	a) Chemical and Surface active segment	127.62	96.31	86.24	346.07	156.36	388.44
	b) Others	77.25	25.41	6.98	125.62	39.98	77.60
	Total	**204.87**	**121.72**	**93.22**	**471.69**	**196.34**	**466.04**
	Less : Interest	122.53	130.50	51.94	328.69	123.58	166.43
	Less : Other Unallocable Expenses Net of Unallocable Income	9.00	9.00	9.00	27.00	36.00	45.00
	Net Profit (+) / Loss(-) before Tax	**73.34**	**(17.78)**	**32.28**	**116.00**	**36.76**	**254.62**
3	**Segment Assets**						
	a) Chemical and Surface active segment	9,878.53	9,593.76	6,213.36	9,878.53	6213.36	6,973.87
	b) Others	3,214.52	2,667.98	2,594.96	3,214.52	2594.96	2,943.79
	c) Unallocated	133.76	124.50	89.23	133.76	89.23	126.20
		13,226.80	**12,386.24**	**8,897.55**	**13,226.80**	**8,897.55**	**10,043.86**
4	**Segment Liabilities**						
	a) Chemical and Surface active segment	667.90	427.94	763.43	667.90	763.43	707.15
	b) Others	967.09	488.42	523.36	967.09	523.36	699.37
	c) Unallocated	8,580.63	8,507.92	4,811.47	8,580.63	4811.47	5,707.29
		10,215.62	**9,424.28**	**6,098.26**	**10,215.62**	**6,098.26**	**7,113.81**

Notes	
1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14th, 2025. The statutory auditors have carried out a limited review of these financial results.
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As Per Our Report Of Even Date Attached
FOR MITTAL GUPTA & CO.
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FIRM REGN. NO: 01874C

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M.N. 429196

PLACE: KANPUR
DATE: 14-02-2026
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For and on behalf of the board

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836